

Labor and Economic Analysis Division

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NER Committee

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**NORTH
CAROLINA**

DEPARTMENT OF COMMERCE

Overview

- Role of Division and its Customers
- Division's Work and Performance
- Historical Budget Changes



LEAD's Role and Customers

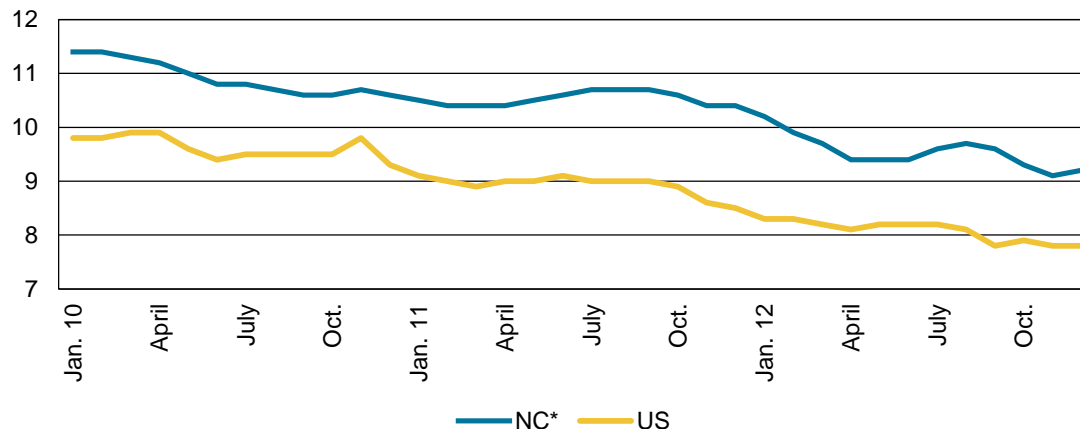
- Collects key economic data and conducts analyses for:
 - Commerce Divisions
 - Local, Regional, and Statewide economic developers
 - Workforce Boards
 - Educational Partners and Researchers
 - General Public

LEAD's Work

- Operates 5 cooperative programs with the US Bureau of Labor Statistics, includes monthly unemployment rate release and jobs statistics

North Carolina\United States Unemployment Rates
January 2010 - December 2012
(Smoothed Seasonally Adjusted)

Source: NC Department of Commerce, LEAD

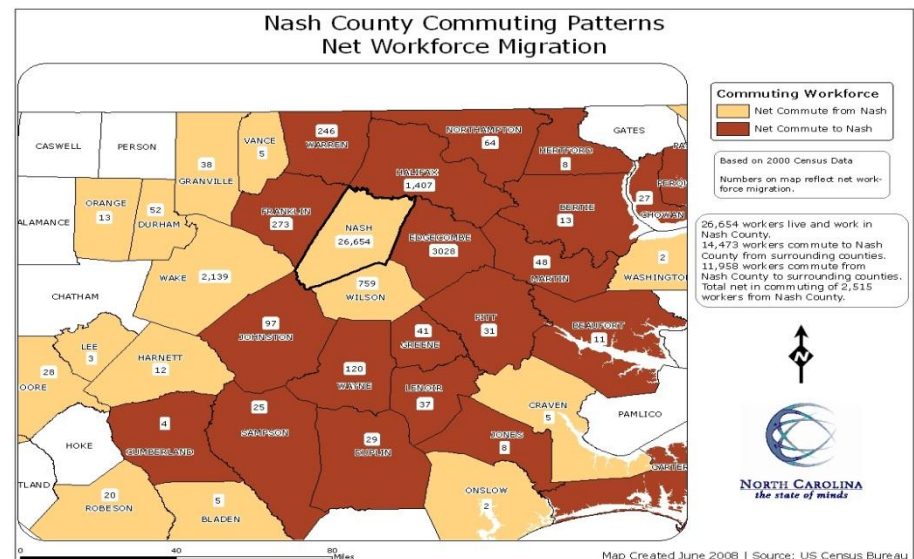


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LEAD's Work, continued

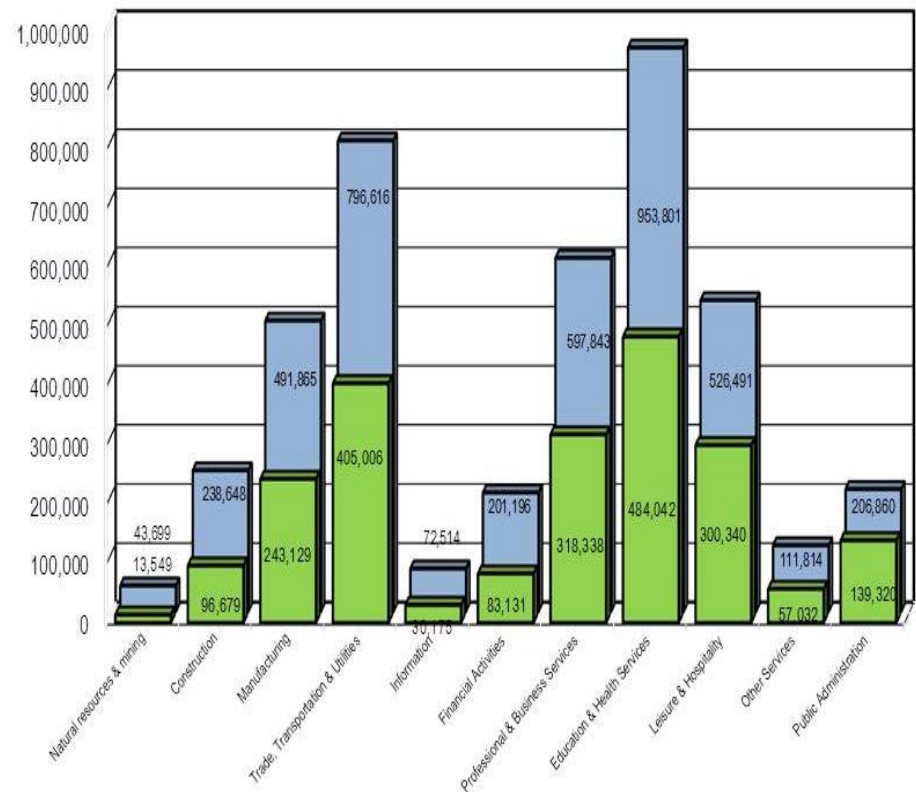
- Conducts economic and fiscal impact analyses for economic development projects
- Completes industry research and labor market analyses for economic developers and workforce boards



LEAD's Work, continued

- Conducts policy analyses and strategic planning
- Collects and reports on performance measures for Commerce divisions, educational, and workforce programs

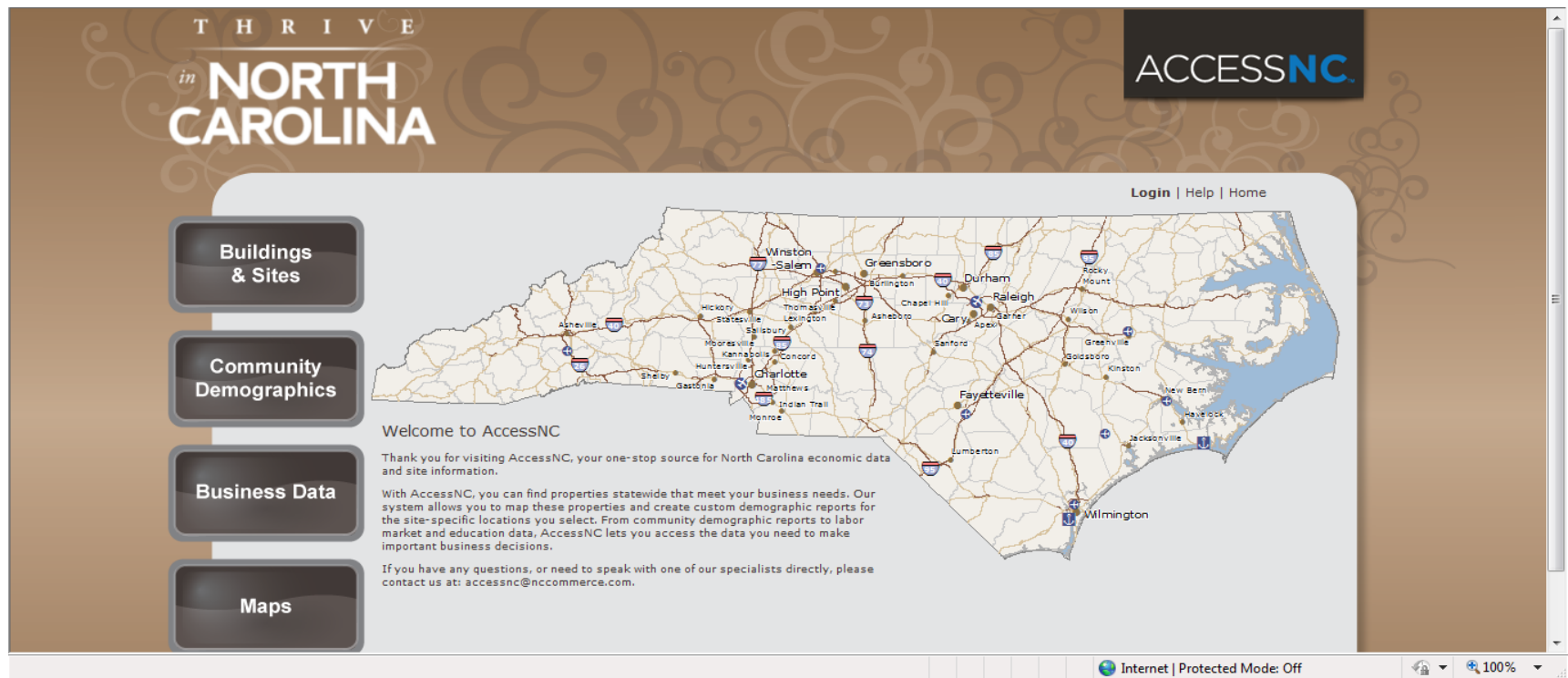
Comparison of Participants to All Wage Earners by Industry



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LEAD's Work, continued

- Provides community, demographic and buildings and sites data through AccessNC



Historical Budget Changes

- December 2012 - Merger of Commerce's Policy, Research and Strategic Planning Division with ESC's Labor Market Information Division to create LEAD
- Used federal funds to offset state costs
- Leverage labor market information for economic development